

Table 1: Movement in face value of Commonwealth debt portfolio during 2005-06 - Attribution (a)

Instrument	Portfolio	Changes during 2005-06				Portfolio
	at 30 June 2005	New Transactions	Maturities	Repurchases	Total	at 30 June 2006
	\$AUD (m)	\$AUD (m)	\$AUD (m)	\$AUD (m)	\$AUD (m)	\$AUD (m)
Domestic Currency Portfolio		(b)	(b) (d)	(d)		
Treasury Bonds	48 383	6 199	-6 578	0	- 379	48 003
Treasury Indexed Bonds	6 552	0	- 532	0	- 532	6 020
Treasury Notes	0	0	0	0	0	0
Term Deposits	-25 450	-18 150	25 450		7 300	-18 150
Other (c)	49	0	- 29	0	- 29	20
Foreign Currency Portfolio						
Loans	23	0	- 16	0	- 16	7
Derivatives						
Interest Rate Swaps - Pay Legs	35 818	1 600	-8 858	0	-7 258	28 560
Interest Rate Swaps - Receive Legs	-35 818	-1 600	8 858	0	7 258	-28 560
Total	29 557	-11 952	18 295	0	6 343	35 900

*Liability balances are represented as positive numbers. Negative change numbers represent a reduction in liability balances (increase in asset balances) and vice versa.

(a) The Commonwealth portfolio is defined here as all Commonwealth Government securities on issue excluding those held on behalf of the States and Territories, held by the Commonwealth as an investment and those on loan under the AOFM's securities lending facility, and overdues.

(b) Net movement. Balances have not been grossed up to reflect transactions that are traded and matured through the year.

(c) Loans assumed from the Snowy Mountains Hydro-electric Authority.

(d) Includes foreign exchange movements on foreign exchange loans.